

	A	B	C	D	E	F	L	M	N	O	P
1						HMC GENERAL ASSESSMENT					
3							Oct '16 - Sep 17	Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	
4						Assessable Units (AU)	382	379	380	377	
5						AU minus delinquents	374	371	372	369	Assumes delinquency factor of 8 Members
6						Total Income minus Assessments	238,018	274,034	223,145	220,945	
7						Total Expenses less Special Assessment	982,020	1,049,070	964,197	1,220,999	
8						Yearly Assessment per AU	1,990	2,090	1,992	2,710	
9						Total Assessments	744,376	775,407	741,052	1,000,054	
10											
11						Monthly Assessment per AU	166	174	166	226	Members can pay monthly to HMC in advance
12						Budgeted Assessments	721,097	730,170	741,052	1,000,054	
13						Special Assessment				-	
14											
15						Budgeted Assessment per AU	1,928	1,968	1,992	2,710	
16						Special Assessment per AU	-	-	-	-	
17											
18						Income					
19	4100-00					Assessments	730,357	745,776	741,052	1,000,054	
20	4110-00					Ferry Fees	196,340	200,920	198,200	200,000	
21	4500-02					Beachcomber Ads	240	440	400	400	
22	4500-13					Renter's Fees, Copy, Fax and Notary	1,338	992	1,000	1,000	
23	4500-08					Nsf Fees	105	350	125	125	
24	4500-09					Postage	48	62	20	20	
25	4500-10					Property Transfer fee	8,750	5,250	3,800	5,000	
26	4500-06					Interest & Handling (Delinquent Accounts)	7,863	14,188	7,000	7,000	
27	4500-04					Ferry Charge Billing Fee for Vendor Access	-	1,125	1,000	1,000	
28	4500-03					Member Credit Card Fees	687	384	600	400	
29	4211-00					Interest Earned (HMC Reserves)	3,405	11,716	1,000	1,000	
30	4210-00					Interest Earned (CD)					
31	4500-15					Other Income (Rules Fines)	9,502	500	-	-	
32	4500-07					Miscellaneous	5,942	17,138	10,000	-	
33	4500-17					Attorney Collections see note 3				5,000	
34	4510-00					Water exp pd from HMC bank acct transferred back	3,798	20,967	-		
35						Gross Income	968,374	1,019,810	964,197	1,220,999	
36						Expense					
37						HMC Regular Operations					
38						Admin Salaries					
39	6000-85					Medical Insurance	13,936	12,139	16,075	20,000	
40	6000-87					Retirement	3,562	3,521	6,099	7,750	

	A	B	C	D	E	F	L	M	N	O	P
1						HMC GENERAL ASSESSMENT					
3							Oct '16 - Sep 17	Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	
41	6000-89					Payroll Taxes	10,672	7,137	14,202	14,661	
42	6000-91					Gross Wages	114,459	126,790	114,132	153,328	Adjusted for additional hours allocated by Board
43	6000-99					Water - % Admin Expense to Water	(18,876)	(5,103)	(18,000)	(39,555)	20% of office labor expense to water
44						Total Admin Salaries	123,753	144,484	132,508	156,183	
45											
46						Labor (Roads, Parks, Bldg Maint and Cleaning)					
47	6051-00					Gross Wages	7,596	8,506	17,424	10,005	
48	6052-00					Payroll Taxes	826	999	2,837	1,305	
49						Total Labor (Parks & Bldg Maint and Cleaning)	8,422	9,505	20,261	11,310	
50											
51	6000-13					Accountant/Auditor	6,590	24,105	14,000	16,000	2020 proposed 11K for auditor & 5K for accountant
52	6000-55					Background Checks	1,005	305	1,000	1,000	
53	6000-15					Bad Debt Write Off	8,762	51,503	-	-	
54	6000-17					Bank Fees	160	178	200	200	includes NSF check (\$18)
55	6000-21					Community Asso. Institute	132	132	150	150	
56	6000-23					Community Building Maintenance	793	1,352	1,000	1,500	
57	6000-25					Contract Svcs for Junk Removal	-	-	-	-	
58	6000-27					Credit Card Fees - Member Payments	704	571	700	750	
59	6000-57					CrystalTech-Web hosting	71	170	100	100	
60	6000-59					Education and Training	-	-	300	300	
61	6000-29					Emergency Preparedness	70	-	500	500	
62	6000-33					HMC Property Pre-Sale Expense	600	-	200	200	
63	6000-35					Insurance - Community Building	400	2,929	640	846	
64	6000-39					Insurance - Directors/Officers Ins	3,299	3,396	3,400	3,502	
65	6000-37					Insurance - Crime (Break-ins and Theft)	-	-	-	-	
66	6100-13					Insurance - 5 Million Excess Liability	9,500	9,500	9,500	10,000	
67	6100-11					Insurance - 14 Million Excess Liability	9,000	9,000	9,000	9,000	
68						Insurance - Employment Practices Liability				2,290	
69	6000-93					Island Security Costs	349	1,218	500	1,500	Security system in building needs to be replaced. Etimated cast is \$1050
70	6000-45					Legal - Collection Costs	4,674	11,855	5,000	7,000	
71	6000-41					Legal - General	13,549	5,586	12,000	10,000	
72	6000-51					Mileage	418	966	300	1,200	
73	6000-63					Miscellaneous	121	1,081	-	-	
74	6000-49					Office Equipment	2,172	4,774	2,000	4,000	
75	6000-51					Office Supplies	3,435	2,993	2,500	3,000	

	A	B	C	D	E	F	L	M	N	O	P
1						HMC GENERAL ASSESSMENT					
3							Oct '16 - Sep 17	Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	
76	6000-65					Payroll Expenses	3,204	2,389	3,000	3,200	
77	6000-67					Pension Administration	595	555	600	600	
78	6000-71					PO Box Fee	84	88	100	100	
79	6000-69					Postage and Stamps	2,084	2,472	2,400	2,700	10% increase in postal stamps in 2019
80	6000-75					Printing	1,857	1,521	1,500	1,600	
81	6000-77					Removal of unsafe trees	6,878	6,707	9,000	9,000	
82	6000-79					Reserve Analysis	1,250	-	1,800	1,280	
83	6000-95					Software upgrades annual fee	829	405	-	1,000	
84	6000-31					State and County Taxes	2,090	2,579	1,300	1,430	HMC owned property taxes 10% increase factored in
85	6000-97					Telephone/Fax/Internet	2,777	3,073	2,800	3,100	
86	6000-98					Utilities/Electric	1,386	2,360	1,700	1,840	
87						Total HMC Regular Operations before Reserves	221,013	307,751	239,959	266,382	
88	7000-07					Reserve Legal- Bal \$36.5K	-	-	-	-	
89	7010-03					Reserve Community Bldg-Cap \$50K, Bal \$14.2K	1,500		3,600	3,600	This reserve is in preparation for roof and septic
90						Total HMC Regular Operations with Reserves	222,513	307,751	243,559	269,982	
91											
92						Piles, Dolphins and Ferry Ramp Expenses					
93	6300-13					DNR Lease Annual	5,089	-	1,200	1,200	
94						Dolphin Expenses	3,690	124,093	-	-	
95						Paid via USDA / Reserves upon completion	(3,690)	(124,093)	-	-	
96	6300-05					Ferry Ramp Generator Maintenance and Fuel	2,309	3,188	3,500	3,500	
97	6300-07					Garbage - Ferry	247	218	300	300	
98	6300-09					Insurance - Docks and Piers	15,361	18,259	17,400	17,372	
99	6300-15					Inspection-Pierce Cty Inspection and Maintenance	5,070	-	-	-	due in 2019 which will use reserve funds
100						From Reserves	-	-	-	-	
101	6300-17					Parts and Supplies	29	434	2,000	11,000	Increase due replacement of pulleys and motors
102	6300-19					Ramp Painting	-	-	-	-	
103						From Reserves	-	-	-	-	
104	6300-21					Repairs/Maintenance	65,987	26,487	5,000	5,000	
105	6300-03					Repairs Cable Replacement		-	-	-	
106						From Reserves		-	-	-	
107	6300-27					Sanikans	3,237	3,139	3,400	3,672	8% increase factored in
108	6300-29					Utilities/Electric	1,445	1,537	1,840	1,988	8% increase factored in
109						Total Piles, Dolphins, Ferry Ramps before Reserves	98,772	53,262	34,640	44,032	
110	7020-07					Reserves Piles, Docks & Ramps - Bal \$28.514K	18,750	-	1,000	1,000	

	A	B	C	D	E	F	L	M	N	O	P
1						HMC GENERAL ASSESSMENT					
3							Oct '16 - Sep 17	Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	
111	7020-08					USDA Loan Reserve Equal to One Year Payment of \$20,476.00. Current balance is \$4,000.00				2,500	USDA Requirement until \$20,500 is reached at 10% per year. Must reach full reserve by year 2028.
112	7020-10					Reserves Ferry Terminal Structures-Cap \$2.3M, Bal \$2K	-	-	2,000	37,000	This is part of the reserve study and therefore has been added as a new reserve fund
113	7020-11					Reserves Ramp Painting and Wood Decks-Cap \$347K, Bal \$24.964K	1,000	-	1,000	7,000	To start buildup for next ramp painting project due in 2028
114						Special Assessment - Ramp Painting	-	-	-	-	
115	7020-12					Reserves Ramp Inspections-Note 5 Cap \$19K, Bal \$22.5K	3,500	-	-	10,000	Inspection due in 2019.
116	7020-09					Reserves Generator Replacement-Cap \$38K, Bal \$12.9K	3,300	-	3,000	4,000	
117	7020-13					Reserves Cable Replacement-Cap \$28K, Bal \$38K. Replacement due spring of 2020	3,000	-	-	5,000	
118	7020-14					Dolphin USDA Loan Funds Member Prepayments - Balance is 0K - Accounting Reserve Fund					
119						Total Piles, Dolphins, Ferry Ramps with Reserves	128,322	53,262	41,640	110,532	
120						Ferry					
121						Ferry Salaries & Benefits					
122	6100-53					Medical Insurance	32,448	46,373	53,980	55,600	
123	6100-55					Retirement-Employer	8,960	7,533	15,370	16,600	
124	6100-57					Payroll Taxes	28,797	16,454	30,798	26,800	
125	6100-59					Gross Wages	307,117	289,878	332,850	336,827	Estimated 3% increase
126						Total Ferry Salaries & Benefits	377,322	360,238	432,998	435,827	
127	6100-25					Cellphone	1,797	862	1,800	1,800	
128	6100-01					Ticketing Device/System	109	1,815	1,000	5,000	For replacement/damage of IPAD's and new equipment for cashless system
129	6100-27					Drug Testing	1,228	504	1,400	1,400	
130	6100-03					Engine Overhaul / Replacement	-	24,939	51,600	12,000	
131						From Reserves	-	(24,900)	(51,600)	-	
132	6100-05					Equipment	318	3,053	2,500	2,500	
133	6100-07					Fuel	45,385	61,628	62,700	68,200	Increase due to latest news happening abroad and market fluctuation price of oil.
134	6100-29					Inspections and Licensing	626	787	900	900	
135	6100-15					Insurance - Commercial Package	7,381	7,288	7,300	8,353	
136	6100-17					Insurance - Marine Package	17,732	9,500	9,900	9,600	

	A	B	C	D	E	F	L	M	N	O	P
1						HMC GENERAL ASSESSMENT					
3							Oct '16 - Sep 17	Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	
137	6100-19					Insurance - Vessel Pollution	747	747	750	747	
138	6100-20					Employee Assistance Program Required by CG				280	EAP required by CG starting 2019
139						Legal Fees - IBU Attorney	11,754	3,535	1,000	10,000	
140						From Reserves				(10,000)	
141	6100-33					Miscellaneous	4,391	1,578	1,500	1,500	
142	6100-43					Passenger Vessel Asso.	-	534	530	540	
143	6100-65					Personal Property & Excise	3,680	5,279	4,500	4,900	
144	6100-35					Crew Housing	3,160	5,000	8,000	2,000	
145	6100-23					Contract Reimbursement Permanent EEs		4,600	6,000	6,000	
146	6100-45					Repairs	9,282	28,660	2,500	10,000	
147	6100-47					Routine Maintenance & Supplies	3,722	5,256	9,000	9,000	
148	6100-37					Sheds (waiting, oil and school)	26	-	-	-	
149	6100-61					Ship Yard	67,208	133,394	-	150,000	Shipyard scheduled for Sep 2020
150						From Reserves		(95,300)	-	(150,000)	Shipyard expenses will use reserve funds of 35K
151	6100-63					Supplies, Paper Products, Water	704	1,089	880	1,000	
152	6100-39					Tickets & Passes & Stickers	2,281	589	2,300	2,400	
153	6100-41					Uniforms	2,104	1,085	2,000	2,000	
154						Total Ferry before Reserves	560,956	541,759	559,458	585,947	
155	7030-03					Reserve Ferry Replacement-Cap \$1.545M, Bal \$7K	1,000	1,000	1,000	27,000	
156	7030-17					Reserve Shipyard - Note 1 Cap \$150K, Bal \$35K	-	32,300	35,000	115,000	This is to build up reserve for shipyard expected in 2020.
157	7030-15					Reserve Ferry Engine Transmissions-Note 2 Cap \$246.3K, Bal \$17.312K	2,000	9,500	-	6,000	
158						Special Assessment - Ferry Engines	-	-	-	-	
159	7030-07					Reserve - Legal IBU Attorney Cap \$20K, Bal \$15K	7,500	2,500	2,500	2,500	For contract negotiations and maintenance above operational budget in Legal Fees-IBU Attorney
160	6100-51					Accrued Sick Leave carryforward-Cap \$5K, Bal \$5K	5,000	-	-	-	This was a one time reserve until used and is expected to stay cap of \$5K
161						Total Ferry with Reserves	576,456	587,059	597,958	736,447	
162						Parks					
163	6200-13					Garbage Pick Up	579	590	660	749	8% increase - three cans at \$4.80 for 52 weeks each
164	6200-03					Maint - General upkeep including park parking	540	6,258	-	-	
165	6200-05					Maint - Lawn Equipment	-	-	500	500	
166						From Reserves	-	-	-	-	

	A	B	C	D	E	F	L	M	N	O	P
1						HMC GENERAL ASSESSMENT					
3							Oct '16 - Sep 17	Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	
167	6200-09					Maint - Parks Shed (lawn shed)	74	-	-	-	
168	6200-07					Maint - NB Pavilion Building and NB parking	1,603	25	-	-	
169	6200-15					Miscellaneous	324	2,286	-	-	
170	6200-19					Parks Development-Picnic Tables	-	-	1,400	-	
171	6200-21					Playground Improvement	447	7,495	180	1,000	Increased for playground chip replacement
172						From Reserves	-	-	-	-	
173	6200-17					Sanikans	3,370	3,577	4,000	4,320	8% increase factored in
174	6200-17					Small Boat Dock Pilings	-	-	-	-	
175						From Reserves	-	-	-	-	
176	6200-29					Small Boat Dock - Maint & Improvements	6,473	631	2,000	2,000	Increase for anticipated improvements
177	6200-31					Small Boat Dock - Removal and Install	5,068	1,211	2,500	2,500	
178	6200-33					Supplies & Equipment Repairs	800	322	2,000	2,000	
179	6200-35					Utilities/Electric	675	749	700	756	8% increase factored in
180						Total Parks before Reserves	19,953	23,143	13,940	13,825	
181	7040-07					Reserves Small Boat Dock-Cap \$422K, Bal \$12K	-	5,000	7,000	12,000	
182	7040-09					Reserves Parks General-Cap \$36K, Bal \$13.116K	1,000	5,000	3,000	5,000	Lawn mower replacement due in about a year
183						Total Parks with Reserves	20,953	33,143	23,940	30,825	
184						Roads (ferry island/mainland lots)					
185						Salaries has been moved and combined with Labor for Parks and Community building under Administration section					
186						Payroll taxes					
187						Wages					
188						Total Salaries	-	-	-	-	
189											
190	6400-03					Auto Insurance (Dust Control Truck)	1,086	2,128	2,100	1,713	
191	6400-05					Dust Control Truck	1,805	19,443	1,000	1,000	
192						Drainage loan repayment to reserve				17,500	Estimated expenses for water drainage on one-way road. First of two years.
193						Road Maintenance Contract Costs	10,442		22,000	-	
194	6400-09					Grading		4,515		8,000	Twice a year under contract for two years
195	6400-11					Ditch Cleaning		3,477		14,000	Minimum is ten thousand
196	6400-06					Road Equipment, Parts and Supplies		440		1,000	new line item from misc to account for equipment repairs.
197	6400-01					Ferry Road Asphalt replacement	-	28,054	-	-	
198						From Reserves	-	(28,000)	-	-	
199	6400-07					Road & Ditch Materials local	3,442	5,299	11,000	15,000	Local supplier
200						From Reserves	-	-	-	-	

	A	B	C	D	E	F	L	M	N	O	P
1						HMC GENERAL ASSESSMENT					
3							Oct '16 - Sep 17	Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	
201						Total Roads before Reserves	16,775	35,356	36,100	58,213	
202	7050-08					Reserves Gravel-Cap \$85K, Bal \$0	10,000	5,000	1,000	10,000	Purchased gravel in 18/19 year. \$85K estimated at \$30K spreading and 2K tons at \$55K
203	7050-06					Reserves Ferry Hill road asphalt-Cap 22K, Bal \$22K	5,000	25,000	20,000	-	
204	7050-07					Reserves Road Equipment-Cap \$16K, Bal \$4K	2,000	2,500	-	5,000	Dust Truck purchased FY 17/18.
205						Total Roads with Reserves	33,775	67,856	57,100	73,213	
206						Total Expenses before Reserves	917,470	961,270	884,097	968,399	
207						Total Expenses including Reserves	982,020	1,049,070	964,197	1,220,999	
208						Net Income (Loss) - Note 4	(13,645)	(29,260)	-	-	
209											
210						Reserve funding and Special Assessments	64,550	87,800	80,100	252,600	
211						Reserves used \ expenses to USDA loan	(3,690)	(272,293)	(51,600)	(160,000)	
212						General note: This budget was generated based on analysis of the last five years of actual expenses					
213						Note 1: Ferry goes into dry dock every two years on the even year					
214						Note 2: New engines go into shipyard for rebuild every five years but has been extended for next service to be 2020.					
215						Note 3: Legal fee expense is partially offset by legal fee income. This allows for accounting requirements.					
216						Note 4: Unexpended funds from prior FY year will be allocated to appropriate reserves. Refer to Auditors report.					
217						Note 5: Mainland every 2 years 2019 next inspection, Island every 4 years 2019 next inspection. 2019 has both, 2021 only Mainland and so on.					
218						Note 6: All reserves were reviewed against the 2018-2019 Reserve Study report since the current 2019-2020 Reserve Study report was not available during the time the budget was being constructed.					
219											
220						HMC WATER	Actual	Actual	Budget	Proposed	
221							Oct '16 - Sep 17	Oct '17 - Apr '18	Oct '18 - Sep '19	Oct '19 - Sep '20	
222						Assessable Connections	397	397	400	402	
223						Connections minus delinquents	389	389	392	394	
224											
225						Base Assessment per Connection - Annual	179	160	216	216	
226						Base Assessment per Connection - Monthly	15	13	18	18	covers base and reserve amount.
227						Base Total Assessments - All Connections	69,696	62,065	84,672	85,104	
228						Note: Base assessment does not include water usage above base or USDA loan repayment if applicable.					
229						Budgeted Base Assessment per Connection - Mthly	18	18	18	18	
230						Budgeted Reserves as a % of total Base fees	41.6%	39.0%	50.3%	28.2%	

	A	B	C	D	E	F	L	M	N	O	P
1						HMC GENERAL ASSESSMENT					
3							Oct '16 - Sep 17	Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	
231						Total Base Fees + Reserves collected per P&L	85,653	84,024	84,672	85,104	
232						Income					
233	4600-02					Base Fees	50,025	51,224	42,100	61,104	
234	4600-11					Usage Fees	8,850	8,618	10,000	8,500	
235	4600-08					Other	5,656	1,423	1,000	1,000	
236	4600-06					Water Interest & Handling	9,134	12,014	10,000	10,000	
237	4600-04					Water Hook Up fee	802	-	100	-	
238	4600-10					Water Shut Off fee					
239						Total Income before Reserves and USDA	74,468	73,279	63,200	80,604	
240						Reserves	35,628	32,800	42,572	24,000	
241	4600-01					USDA Water Special Assessment	54,098	55,732	53,278	58,500	
242						Total Income	164,194	161,811	159,050	163,104	
243											
244						Expense					
245	6500-03					Accountant/Auditor	2,055	4,253	3,600	-	Included in HMC audit
246	6500-05					Bad Check	-	129	100	150	
247	6500-07					Bank Fee	-	248	50	300	
248	6500-09					Cell Phone	85	239	200	300	
249	6500-11					Contract Manager - NWS	4,601	5,511	5,000	5,400	
250	6500-13					Excise Tax	5,000	6,727	8,000	7,200	
251	6500-15					Insurance	1,832	2,500	2,000	3,000	
252	6500-17					Interest Expense				-	
253	6500-19					Legal	978	1,161	1,500	1,300	
254	6500-21					Membership Fees	-	-	-	-	
255	6500-23					Mileage Reimbursement	64	71	500	100	
256	6500-27					Miscellaneous	767	1,230	2,500	800	
257	6500-24					Office Supplies				100	
258	6500-25					Other	-	-	250	-	
259	6500-29					Permits & License	681	1,320	2,000	1,400	
260	6500-33					Postage and Admin (Mailing)	853	737	1,500	900	
261	6500-35					Printing	-	-	100	100	
262	6500-36					Repairs - Parts	-	-	500	100	
263	6500-49					Software upgrades and annual fee	1,303	1,361	900	1,200	
264	6500-51					Supplies	5,179	1,198	1,000	1,200	
265	6500-53					Supplies & Repairs - Contractors	397	-	2,500	2,000	
266	6500-55					Utilities	2,323	2,769	2,500	2,700	
267	6500-39					Wages - EE benefits % (Taxes, Pension, Insurance)	3,143	2,729	3,000	8,889	

	A	B	C	D	E	F	L	M	N	O	P
1						HMC GENERAL ASSESSMENT					
3							Oct '16 - Sep 17	Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	
268	6500-41					Wages - Administrative %	23,049	23,232	15,000	30,666	
269	6500-47					Wages - Water Dept Manager, Meter Reading	6,224	11,896	8,000	14,890	
270	6500-45					Wages - Payroll Taxes	1,132	2,427	1,500	1,823	
271	6500-31					Water Sample Test	667	437	1,000	400	
272						Total Water Expenses before Reserves and Water Assess	60,332	70,175	63,200	84,919	
273	7060-05					To Water Reserve (Cap is \$1,800,000 - Balance is \$242,756) Repairs and parts.	34,626	16,400	42,572	24,000	
274	7060-06					USDA Loan Reserve Equal to One Year Payment of \$53,278.00. Current balance is \$54,000.00	-	-	-	-	USDA requirement
275	7060-07					Water USDA Loan Funds Member Prepayments - Balance is 6.321K - Accounting Reserve Fund				-	
276	7060-06					Ten year inspection/report (due 2019) Cap is unknown - Balance is 0				2,000	
277						USDA Water Special Assessment for Loans	53,278	53,278	53,278	58,500	
278						Total Operating Expense	148,236	139,853	159,050	169,419	
279						Net Income (Loss)	15,958	21,959	-	(6,315)	
280											
281						General note: Every five years a Sanitary Survey is done by the Health Department. 2020 is the next cycle year for the survey to be done.					
282											
283											