

	A	BC	D	E	F	M	N	O	P	Q	R	T
1					HMC GENERAL ASSESSMENT				Current	Proposed		
3					Fully Funded Reserve Draft	Actual	Actual	Actual	Budget	Budget		
4						Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	Oct 2020 - Sep 2021	Oct 2021 - Sep 2022		
5					Assessable Units (AU)	379	380	377	377	379		
6					AU minus delinquents	371	372	369	365	367	Assumes delinquency factor of 12 Members	
7					Total Income minus Assessments	274,034	306,638	220,945	224,945	236,845		
8					Total Expenses less Special Assessment	1,049,070	1,101,518	1,146,999	1,168,999	1,558,701		
9					Yearly Assessment per AU	2,090	2,137	2,510	2,586	3,602		
10					Total Assessments	775,407	794,880	926,054	944,054	1,321,856		
11												
12					Monthly Assessment per AU	174	178	209	216	300	Members can pay monthly to HMC in advance	
13					Budgeted Assessments	730,170	794,880	926,054	944,054	1,321,856		
14					Special Assessment	-	-	-	-	-		
15												
16					Budgeted Assessment per AU	1,968	2,137	2,510	2,586	3,602		
17					Special Assessment per AU	-	-	-	-	-		
18												
19					Income							
20	4100-00				Assessments	745,776	794,880	926,054	944,054	1,321,856		
21	4110-00				Ferry Fees	200,920	222,943	214,663	210,000	225,000		
22	4106-00				Special Assessment - Shipyard			115,128	-	-		
23	4500-02				Beachcomber Ads	440	517	323	400	300		
24	4500-13				Renter's Fees, Copy, Fax and Notary	992	1,044	1,131	1,000	1,000		
25	4500-08				Nsf Fees	350	254	175	125	125		
26	4500-09				Postage	62	44	58	20	20		
27	4500-10				Property Transfer fee	5,250	5,075	3,950	4,000	2,000		
28	4500-06				Interest & Handling (Delinquent Accounts)	14,188	991	10,331	7,000	7,000		
29					Ferry Charge Billing Fee for Vendor Access	1,125	5,325	930	1,000	900		
30	4500-04				Handling Fees			8,820	-	-		
31	4500-03				Member Credit Card Fees	384	608	1,270	400	500		
32	4211-00				Interest Earned (HMC Reserves)	11,716	14,988	6,413	1,000	-		
33	4210-00				Interest Earned (CD)			-	-	-		
34	4500-15				Rules Fines	500	(166)	1,000		-		
35	4500-07				Miscellaneous	17,138	1,061	970		-		
36	4500-17				Attorney Collections see note 3			18,285	-	-		
37	4500-11				Refunds of Fees from Intuit/QB		8	-	-	-		
38	4520-99				Uncatergorized Income		639	23		-		
39	4510-00				Water exp pd from HMC bank acct transferred back	20,967	53,306		-	-		
40					Gross Income	1,019,810	1,101,518	1,309,524	1,168,999	1,558,701		
41					Expense							
42					HMC Regular Operations							
43					Admin Salaries							
44	6000-85				Medical Insurance	12,139	11,241	11,384	24,715	26,445	Estimated	
45	6000-87				Retirement	3,521	7,503	7,808	8,625	9,229	Estimated	
46	6000-89				Payroll Taxes	7,137	36,290	10,914	15,564	16,654	Estimated	
47	6000-91				Gross Wages	126,790	148,333	146,003	165,864	176,854	Estimated	
48	6000-99				Water - % Admin Expense to Water	(5,103)	(29,311)	(29,041)	(42,902)	(45,457)	20% of office labor expense	
49					Total Admin Salaries	144,484	174,056	147,067	171,866	183,725		
50												
51					Labor (Roads, Parks, Bldg. Maint and Cleaning)							
52	6051-00				Gross Wages	8,506	7,231	6,664	11,289	11,854		

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4							Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	Oct 2020 - Sep 2021	Oct 2021 - Sep 2022		
53	6052-00					Payroll Taxes	999	-	543	1,393	1,436		
54						Total Labor (Parks & Bldg. Maint and Cleaning)	9,505	7,231	7,207	12,682	13,289		
55													
56	6000-13					Accountant/Auditor	24,105	30,215	18,280	13,500	13,500		
57						20% reimbursement of auditor charges from water				(2,700)	(2,700)	Refunded from water	
58	6000-55					Background Checks	305	215	30	1,000	300		
59	6000-15					Bad Debt Write Off	51,503	-	24,226	-	-		
60	6000-17					Bank Fees	178	944	1,323	1,400	1,500		
61	6000-21					Community Asso. Institute	132	139	139	150	150		
62	6000-23					Community Building Maintenance	1,352	2,769	356	1,500	1,500		
63	6000-25					Contract Svcs for Junk Removal	-	-	-	-	-		
64	6000-27					Credit Card Fees - Member Payments	571	732	804	750	800		
65	6000-57					CrystalTech-Web hosting	170	91	100	100	100		
66	6000-59					Education and Training	-	-	-	300	300		
67	6000-29					Emergency Preparedness	-	-	-	500	500		
68	6000-33					HMC Property Pre-Sale Expense	-	-	-	200	200		
69	6000-35					Insurance - Community Building	2,929	846	819	-	755	7% Increase as an estimate	
70	6000-39					Insurance - Directors/Officers Ins	3,396	3,502	3,556	3,556	3,556		
71	6000-37					Insurance - ERISA (employee theft)	-	2,791	-	586	586		
72	6100-13					Insurance - 5 xs 1 Million Excess Liability	9,500	10,000	12,100	12,100	13,310		
73	6100-11					Insurance - 10 xs 6 Million Excess Liability	9,000	9,000	10,000	10,000	11,350		
74	6100-12					Insurance - 4Million ex 16 Million Excess Liability	-	-	3,300	3,300	4,450		
75	6000-38					Insurance - Employment Practices Liability	-	-	3,110	3,110	3,327	7% Increase as an estimate	
76	6000-93					Island Security Costs	1,218	396	1,597	1,000	1,000		
77	6000-45					Legal - Collection Costs	11,855	8,476	22,965	8,000	10,000		
78	6000-41					Legal - General	5,586	5,722	11,046	7,000	10,000		
79	6000-61					Mileage	966	1,155	708	1,200	1,300		
80	6000-63					Miscellaneous	1,081	681	159	-	-		
81	6000-53					Other-Other		197	45		-		
82	6000-03					Uncategorized Expenses		135			-		
83	6000-49					Office Equipment	4,774	714	-	4,000	4,000		
84	6000-50					Office Equipment Service Contract			292	500	500		
85	6000-51					Office Supplies	2,993	2,811	2,025	3,000	3,000		
86	6000-65					Payroll Expenses	2,389	2,186	2,600	3,200	3,000		
87	6000-67					Pension Administration	555	607	645	650	670		
88	6000-71					PO Box Fee	88	90	92	100	100		
89	6000-69					Postage Other	2,472	2,133	550	2,700	600		
90	6000-73					Stamps and Postage			2,182		2,200		
91	6000-75					Printing	1,521	414	1,412	1,600	1,700		
92	6000-77					Removal of unsafe trees	6,707	9,002	5,178	9,000	9,000		
93	6000-79					Reserve Analysis	-	1,280	-	1,280	1,280	Three year contracted cost starting in 2019	
94	6000-95					Software upgrades annual fee	405	1,330	548	1,500	500		
95						Cloud based main server contract					2,000	New item to upgrade office computers MS 365.	
96						Community Building Cleaning Contract					6,000	New item. Estimated only at this time.	
97	6000-31					State and County Taxes	2,579	4,313	4,124	1,339	1,375	HMC owned property taxes 10% increase factored in	
98	6000-97					Telephone/Fax/Internet	3,073	2,638	2,591	3,200	3,200		

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4							Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	Oct 2020 - Sep 2021	Oct 2021 - Sep 2022		
99	6000-98					Utilities/Electric	2,360	3,033	3,284	3,475	3,718	7% estimated increase	
100						Total HMC Regular Operations before Reserves	307,751	289,844	294,461	286,644	315,642		

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4							Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	Oct 2020 - Sep 2021	Oct 2021 - Sep 2022		
101	7000-07					Reserve Legal Cap 36.5K - Current Bal \$35K	-	-	-	-	-	Reserve repayment is under Ferry	
102	7010-03					Reserve Community Bldg-Cap \$50K, Bal \$18.6K		3,600	3,600	800	5,400	This reserve is in preparation for roof and septic	
103						Total HMC Regular Operations with Reserves	307,751	293,444	298,061	287,444	321,042		
104													
105						Piles, Dolphins and Ferry Ramp Expenses							
106	6300-13					DNR Lease Annual	-	121	1,366	1,200	1,400		
107						Dolphin Expenses	124,093	-	-	-	-		
108						Paid via USDA / Reserves upon completion	(124,093)	-	-	-	-		
109	6300-05					Ferry Ramp Generator Maintenance and Fuel	3,188	7,516	1,083	3,500	3,500		
110	6300-07					Garbage - Ferry	218	211	265	300	321	7% Increase as an estimate	
111	6300-09					Insurance - Docks and Piers	18,259	17,872	19,110	19,110	21,025		
112	6300-15					Inspection-Pierce Cty Inspection and Maintenance	-	-	6,417	-	-	Due Every Two Years. Due in 2021 .	
113						From Reserves	-	-	-	-	-		
114	6300-17					Parts and Supplies	434	6,404	8,404	2,000	2,000		
115	6300-00					Other			112		-		
116	6300-19					Ramp Painting	-	-		-	-		
117						From Reserves	-	-		-	-		
118	6300-21					Repairs/Maintenance	26,487	16,098	52,660	5,000	5,000		
119	6300-03					Repairs Cable Replacement	-	-	32,465	-	-		
120						From Reserves	-	-	-	-	-		
121	6300-27					Sanikans	3,139	3,222	3,500	3,966	4,284	8% increase factored in	
122	6300-29					Utilities/Electric	1,537	2,163	1,731	2,200	2,376	8% increase factored in	
123						Total Piles, Dolphins, Ferry Ramps before Reserves	53,262	53,607	127,112	37,276	39,906		
124	7020-01					Budget Allocation							
125	7020-03					From Dock Reserve							
126	7020-05					From Ramp Generator Replacement							
127	7020-07					Reserves Piles, Docks & Ramps - Bal \$27.1K	-	1,000	1,000	1,100	3,000	Start rebuilding from Control Unit replacement	
128	7020-08					USDA Loan Reserve Equal to One Year Payment of \$20,476.00. Current balance is \$9,000.00			2,500	2,500	2,500	USDA Requirement until \$20,500 is reached at 10% per year. Must reach full reserve by year 2028.	
129	7020-10					Reserves Ferry Terminal Structures-Cap \$2.3M, Bal \$78.4K	-	2,000	37,000	39,400	53,400	This is part of the reserve study and therefore has been added as a new reserve fund	
130						Reserves Ferry Terminal Motors Replace-Cap \$12.3K, Bal \$0					900	NEW line in Reserve Study	
131	7020-11					Reserves Ramp Painting and Wood Decks-Cap \$347K, Bal \$41.2	-	1,000	7,000	9,200	32,900	To start buildup for next ramp painting project due in 2028	
132						Special Assessment - Ramp Painting	-	-	-	-	-		
133	7020-12					Reserves Ramp Inspections-Note 5 Cap \$19K, Bal \$34.1K	-	-	10,000	6,400	-	Inspection due in 2021.	
134	7020-09					Reserves Generator Replacement-Cap \$30K, Bal \$18.3K	-	3,000	4,000	1,400	1,100		
135	7020-13					Reserves Cable Replacement-Cap \$45K, Bal \$13.8K. Replacement due spring of 2025	-	-	5,000	3,300	10,000	Cables replaced March 2020 at a cost of \$33,664.80	
136	7020-14					Dolphin USDA Loan Funds Member Prepayments - Balance is 0K - Accounting Reserve Fund				-	-		
137						Total Piles, Dolphins, Ferry Ramps with Reserves	53,262	60,607	193,612	100,576	143,706		
138						Ferry							

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139						Ferry Salaries & Benefits							
140	6100-53					Medical Insurance	46,373	41,991	45,534	57,824	53,997	Estimated depending on contract	
141	6100-55					Retirement-Employer	7,533	14,601	14,483	15,635	15,892	Estimated depending on contract	
142	6100-57					Payroll Taxes	16,454	-	21,087	26,854	27,248	Estimated depending on contract	
143	6100-59					Gross Wages	289,878	276,263	272,596	338,152	343,296	Estimated depending on contract	
144						Total Ferry Salaries & Benefits	360,238	332,855	353,700	438,465	440,433		
145	6100-25					Cellphone	862	733	671	800	800		
146	6100-01					Ticketing Device/System	1,815	684	3,005	1,000	1,000	New iPads purchased in fall of 2019	
147	6100-27					Drug Testing	504	386	779	1,000	1,000		
148	6100-03					Engine Overhaul / Replacement	24,939	24	-	5,000	-		
149						From Reserves	(24,900)	(51,600)	-	-	-		
150	6100-04					Engine repairs other than overhaul			3,403		5,000		
151	6100-05					Ferry Equipment	3,053	1,493	1,535	2,500	2,500		
152	6100-07					Fuel	61,628	52,459	43,293	70,000	70,000		
153	6100-29					Inspections and Licensing	787	789	1,126	900	1,300		
154	6100-15					Insurance - Commercial Package	7,288	7,766	8,521	8,521	8,647		
155	6100-17					Insurance - Marine Package	9,500	9,600	11,900	11,900	13,090		
156	6100-19					Insurance - Vessel Pollution	747	747	747	747	780		
157	6100-67					Insurance Ferry Deductible Expense			756		-		
158	6100-20					Employee Assistance Program Required by CG			-	280	300	EAP required by CG starting 2019	
159						Legal Fees - IBU Attorney	3,535	861	1,320	1,000	1,000	Estimated depending on contract	
160						From Reserves			(10,000)	-	-		
161	6100-33					Miscellaneous	1,578	1,984	8,082	1,500	1,500		
162	6100-43					Passenger Vessel Asso.	534	550	-	560	570		
163	6100-65					Personal Property & Excise Taxes	5,279	5,182	2,503	5,400	5,400		
164						Crew Training					3,000	Crew training for liability	
165	6100-35					Crew Housing	5,000	-	300	2,000	2,000		
166	6100-23					Contract Reimbursement Permanent EEs	4,600	5,513	2,110	6,000	-		
167	6100-45					Repairs	28,660	31,240	10,000	10,000	10,000		
168	6100-47					Routine Maintenance & Supplies	5,256	9,614	8,358	9,000	9,000		
169	6100-37					Sheds (waiting, oil and school)	-	-	-	-	-		
170	6100-61					Ship Yard	133,394	129,942	426,237	-	285,000	Shipyard scheduled for Sep 2022	
171						From Reserves	(95,300)	-	(150,000)	-	(285,000)	Shipyard expenses will use reserve funds of 35K	
172	6100-63					Supplies, Paper Products, Water	1,089	891	1,418	1,000	1,500		
173	6100-39					Tickets & Passes & Stickers	589	2,322	2,453	2,400	2,600		
174	6100-41					Uniforms	1,085	1,000	1,000	2,000	2,000	Standard annual \$250 for the four regular ferry crew per IBU contract plus additional	
175						Total Ferry before Reserves	541,759	545,034	733,216	581,973	583,420		

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176	7030-03				Reserve Ferry Replacement-Cap \$20M, Bal \$63.7K	1,000	1,000	27,000	29,700	65,500		
177	7030-17				Reserve Shipyard - Note 1 Cap \$250K, Bal \$0.0K	32,300	35,000	115,000	67,000	142,500	\$67K was used to pay for 2020 shipyard bill.	
178					Reserve Shipyard - To return borrowed funds and to replenish 20-21 funds used for 2020 shipyard bill, plus to up the 1st half 2022 shipyard fund to new estimated costs.					190,500	This is to fund the shortage from shipyard 2020 that borrowed funds, \$20,100 Legal \$27,900 Ferry Blacktop, and \$142,500, 50% of the estimated 2022 shipyard	190500
179	7030-15				Reserve Ferry Engine Transmissions-Note 2 Cap \$150K, Bal \$28.9K	9,500	-	6,000	5,600	13,500	Rebuild is expected to occur in 2025 based on a 30 to 40K hour schedule with 2,650 hours per year run time.	Estimate in 2020 to rebuild both engines is \$100K
180					Special Assessment - Ferry Engines	-	-	-	-	-		
181	7030-07				Reserve - Legal IBU Attorney Cap \$20K, Bal \$20K	2,500	2,500	2,500	2,500	-	For contract negotiations and maintenance above operational budget in Legal Fees-IBU Attorney	
182	6100-51				Accrued Sick Leave carryforward-Cap \$5K, Bal \$5K	-	-	-	-	-	This was a one time reserve until used and is expected to stay cap of \$5K	
183					Total Ferry with Reserves	587,059	583,534	883,716	686,773	995,420		
184					Parks							
185	6200-13				Garbage Pick Up	590	989	945	809	1,021	8% increase estimated	
186	6200-03				Maint - General upkeep including park parking	6,258	995	240	-	500		
187	6200-05				Maint - Lawn Equipment	-	36	65	500	500		
188					From Reserves	-	-	-	-	-		
189	6200-09				Maint - Parks Shed (lawn shed)	-	-	-	-	-		
190	6200-07				Maint - NB Pavilion Building and NB parking	25	315	20	2,000	2,000	Painting and gravel needed	
191	6200-15				Miscellaneous	2,286	-	432	-	-		
192	6200-19				Parks Development-Picnic Tables	-	1,620	-	-	-		
193	6200-21				Playground Improvement	7,495	1,763	5,846	1,000	1,000	Playground chip replacement	
194					From Reserves	-	-	-	-	-		
195	6200-17				Sanikans	3,577	4,470	4,619	4,665	5,038	8% increase factored in	
196	6200-17				Small Boat Dock Pilings	-	-	-	-	-		
197					From Reserves	-	-	-	-	-		
198	6200-29				Small Boat Dock - Maint & Improvements	631	1,011	574	2,000	2,000	Increase for anticipated improvements	
199	6200-31				Small Boat Dock - Removal and Install	1,211	2,869	3,045	2,500	3,000		
200	6200-33				Supplies & Equipment Repairs	322	1,524	525	2,000	2,000		
201	6200-35				Utilities/Electric	749	610	701	817	883	8% increase factored in	
202					Total Parks before Reserves	23,143	16,203	17,010	16,291	17,942		
203	7040-07				Reserves Small Boat Dock-Cap \$422K, Bal \$32.7K	5,000	7,000	12,000	8,700	15,400		
204	7040-09				Reserves Parks General-Cap \$36K, Bal \$28.1K	5,000	3,000	5,000	1,000	1,100	Lawn mower replacement due in about a year	
205					Total Parks with Reserves	33,143	26,203	34,010	25,991	34,442		
206					Roads (ferry island/mainland lots)							
207					Salaries has been moved and combined with Labor for Parks and Community building under Administration section							
208					Payroll taxes							
209					Wages							
210					Total Salaries	-	-			-		
211												
212	6400-03				Auto Insurance (Dust Control Truck)	2,128	1,461	1,915	1,915	2,091		

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213	6400-05					Dust Control Truck	19,443	195	258	1,000	1,000		
214						Drainage loan repayment to reserve			17,500	7,900	-	Completed	
215						Road Maintenance Contract Costs		65,628	-		-		
216	6400-09					Grading	4,515		15,943	8,000	10,000	Twice a year under contract for two years	
217	6400-11					Ditch Cleaning	3,477		14,000	14,000	14,000	Minimum is ten thousand	
218						Survey of Roads				6,000	6,000		
219	6400-06					Road Equipment, Parts and Supplies	440	6,496	-	1,000	1,000		
220	6400-01					Ferry Road Asphalt replacement	28,054	4,069	-	-	-		
221						From Reserves	(28,000)	-	-	-	-		
222	6400-07					Road & Ditch Materials local	5,299	38,882	1,718	15,000	15,000	Local supplier	
223						From Reserves	-	-	-	-	-		
224						Total Roads before Reserves	35,356	116,731	51,333	54,815	49,091		
225	7050-08					Reserves Gravel-Cap \$85K, Bal \$23.9K	5,000	1,000	10,000	13,400	14,900	Purchased gravel in 18/19 year. \$85K estimated at \$30K spreading and 2K tons at \$55K	
226	7050-06					Reserves Ferry Hill road asphalt-Cap 27.9K, Bal \$0.0K	25,000	20,000	-	-	-	\$27.9K was borrowed from reserve to pay for shipyard bill. Reserve was at \$27.9K. Payback is under ferry.	
227	7050-07					Reserves Road Equipment-Cap \$16K, Bal \$9.0K	2,500	-	5,000	-	100	Dust Truck purchased FY 17/18.	
228						Total Roads with Reserves	67,856	137,731	66,333	68,215	64,091		
229						Total Expenses before Reserves	961,270	1,021,418	1,223,132	976,999	1,006,001		
230						Total Expenses including Reserves	1,049,070	1,101,518	1,475,732	1,168,999	1,558,701		
231						Net Income (Loss) - Note 4	(29,260)	-	(166,208)	-	-		
232													
233						Reserve funding and Special Assessments	87,800	80,100	252,600	192,000	552,700	NOTE: \$190,500 to payback loan from other reserves and 1/2 next shipyard	
234						Reserves used \ expenses to USDA loan	(272,293)	(51,600)	(160,000)	-	(285,000)		
235													
236						General note: This budget was generated based on analysis of the last five years of actual expenses							
237						Note 1: Ferry goes into dry dock every two years on the even year							
238						Note 2: New engines go into shipyard for rebuild every 12 years but has been extended for next service to be 2025.							
239						Note 3: Legal fee expense is partially offset by legal fee income. This allows for accounting requirements.							
240						Note 4: Unexpended funds from prior FY year will be allocated to appropriate reserves. Refer to Auditors report.							
241						Note 5: Mainland every 2 years 2021 next inspection, Island every 4 years 2023 next inspection.							
242						Note 6: All reserves were reviewed against the 2020 Reserve Study report since the current 2021 Reserve Study report was not available during the time the budget was being constructed.							
243													
244													
245						HMC WATER	Actual	Actual	Actual	Proposed	Proposed		
246							Oct '17 - Apr '18	Oct '18 - Sep '19	Oct '19 - Sep '20	Oct '20 - Sep '21	Oct 2021 - Sep 2022		
247						Assessable Connections	397	400	402	402	401		

	A	B	C	D	E	F	M	N	O	P	Q	R	T	
1						HMC GENERAL ASSESSMENT				Current	Proposed			
3						Fully Funded Reserve Draft	Actual	Actual	Actual	Budget	Budget			
4							Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	Oct 2020 - Sep 2021	Oct 2021 - Sep 2022			
248						Connections minus delinquents	389	392	394	390	389	Assumes delinquency factor of 12 Members		
250						Base Assessment per Connection - Annual	160	216	216	240	240			
251						Base Assessment per Connection - Monthly	13	18	18	20	20	covers base and reserve amount.		
252						Base Total Assessments - All Connections	62,065	84,672	85,104	93,600	93,360			
253						Note: Base assessment does not include water usage above base or USDA loan repayment if applicable.								
254						Budgeted Base Assessment per Connection - Mthly	18	18	18					
255						Budgeted Reserves as a % of total Base fees	39.0%	50.3%	22.5%	37.4%	37.5%			
256						Total Base Fees + Reserves collected per P&L	84,024	84,672	106,563	93,600	93,360			
257						Income								
258	4600-01					USDA Loan Payment			45					
259	4600-02					Base Fees	51,224	42,100	82,563	58,600	58,360			
260	4600-11					Usage Fees	8,618	10,000	4,451	8,500	5,000			
261	4600-08					Other	1,423	1,000	574	1,000	600			
262	4600-06					Water Interest & Handling	12,014	10,000	10,695	10,000	10,000			
263	4600-04					Water Hook Up fee	-	100	-	-	-			
264	4600-10					Water Shut Off fee	-	-	-	-	-			
265						Total Income before Reserves and USDA	73,279	63,200	98,328	78,100	73,960			
266						Reserves	32,800	42,572	24,000	35,000	35,000			
267	4600-01					USDA Water Special Assessment	55,732	53,278	58,500	53,278	53,278			
268						Total Income	161,811	159,050	180,828	166,378	162,238			
269														
270						Expense								
271	6500-00					Other			281					
272	6500-03					Accountant/Auditor	4,253	7,536	5,090	3,200	2,700	20% of Total bill for HMC		
273	6500-05					Bad Check	129	191	2,806	150	200			
274	6500-07					Bank Fee	248	151	496	300	500			
275	6500-09					Cell Phone	239	359	74	-	-			
276	6500-11					Contract Manager - NWS	5,511	6,252	6,364	8,616	7,000			
277	6500-13					Excise Tax	6,727	11,137	9,285	7,200	10,000			
278	6500-15					Insurance	2,500	2,133	4,076	-	-	Now included under general liability		
279	6500-17					Interest Expense			-	-	-			
280	6500-19					Legal	1,161	2,991	4,808	1,300	3,000			
281	6500-21					Membership Fees	-	-	-	-	-			
282	6500-23					Mileage Reimbursement	71	289	187	100	200			
283	6500-27					Miscellaneous	1,230	1,429	2,078	800	1,500			
284	6500-24					Office Supplies		763	727	100	800			
285	6500-25					Other	-	-	-	-	-			
286	6500-26					Generator Maintenance and Repairs		518	380	500	500			
287	6500-29					Permits & License	1,320	1,383	2,025	1,400	2,100			
288	6500-33					Postage and Admin (Mailing)	737	562	550	900	900			
289	6500-35					Printing	-	-	-	100	100			
290	6500-36					Repairs - Parts	-	498	4,136	500	500			
291	6500-49					Software upgrades and annual fee	1,361	240	-	1,500	1,650			
292	6500-51					Supplies	1,198	651	1,064	1,200	1,200			
293	6500-53					Supplies & Repairs - Contractors	-	3,507	-	2,000	2,000			
294	6500-55					Utilities	2,769	2,594	2,047	2,916	3,150	Assumes 8% increase		
295	6500-39					Wages - 401K	2,729	1,447	1,531	9,777	1,848			
296	6500-41					Wages - Administrative %	23,232	27,865	27,511	33,125	35,371	Adjusted 2021		

	A	B	C	D	E	F	M	N	O	P	Q	R	T
1						HMC GENERAL ASSESSMENT				Current	Proposed		
3						Fully Funded Reserve Draft	Actual	Actual	Actual	Budget	Budget		
4							Oct '17 - Sep '18	Oct '18 - Sep '19	Oct 19 - Sep 20	Oct 2020 - Sep 2021	Oct 2021 - Sep 2022		
297	6500-47					Wages - Water Dept Maintenance and Meter Reading	11,896	16,299	800	10,321	2,000		
298	6500-45					Wages - Payroll Taxes	2,427	3,040	2,479	1,655	500		
299						Wages - Payroll Taxes			128		-		
300	6500-31					Water Sample Test	437	345	1,130	400	1,200		
301						Total Water Expenses before Reserves and Water Assess	70,175	92,178	80,052	88,060	78,919		
302	7060-01					Budget Allocation							
303	7060-05					From Reserve account 7060-05							
304	7060-05					To Water Reserve (Cap is \$1,800,000 - Balance is \$291.328K) Repairs and parts.	16,400	42,572	24,000	24,000	24,000		
305	7060-06					USDA Loan Reserve Equal to One Year Payment of \$53,278.00. Current balance is \$54,000.00	-	-	-	-		USDA requirement	
306	7060-07					Water USDA Loan Funds Member Prepayments - Balance is 6.321K - Accounting Reserve Fund			-	-			
307	7060-06					Ten year inspection/report (due 2019) Cap is unknown - Balance is 0			2,000	2,000	2,000		
308						USDA Water Special Assessment for Loans	53,278	53,278	58,500	53,278	53,278		
309						Total Operating Expense	139,853	188,028	164,552	167,338	158,197		
310						Net Income (Loss)	21,959	(28,978)	16,277	(960)	4,041		
311													
312						Notes:							
313						1 Every five years a Sanitary Survey is done by the Health Department. 2025 is the next cycle year for the survey to be done.							
314						2 Excess water revenue will be deposited into a water reserve account as determined by the current sitting Board.							

HMC

	2011	2012	2013	2014	2015
Net Cash Increase <Decrease>	80,066	56,482	176,588	(48,766)	68,642
Less Water Income Loss					
Water Assessment	-	95,030	95,406	99,981	100,269
Water Interest/Handling	-	7,620	7,623	11,990	10,393
Water Other Rev	-	-	1,920	858	2,892
Water Expenses	9,842	70,649	161,507	114,321	107,964
Net Income / Loss on Water	(9,842)	32,001	(56,558)	(1,492)	5,590
Net Excess Funds Available to Reserves	70,224	88,483	120,030	(50,258)	74,232
The above was taken from Audited Statement	70,224	88,483	120,030	(50,258)	74,232
Inception to date	70,224	158,707	278,737	228,479	217,711
Excess Moved to Reserve Funds				85,000	
				143,479	217,711

2016

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