



HMC MANAGEMENT

POLICY

Subject: General Management of HMC-Owned Properties

Objective: To establish general protocol and procedures for managing real property owned by HMC Management

Date: June 9, 2012

HMC Management (HMC) owns real property on Herron Island, including numerous Lots acquired through foreclosure, purchase, or other means. The Land Use Committee (LUC) is charged with advising the Island Manager and the Board of Directors (Board) regarding the management of HMC-owned real property on Herron Island.

HMC will manage its property for the benefit of the HMC Membership. The primary consideration in making management decisions shall be the financial wellbeing and overall welfare of HMC and its Members. In making land management decisions, HMC shall also consider at least the following factors:

1. Protection of the natural environment and the enjoyment of community spaces by the Membership;
2. Provision of community spaces, such as Goodpastor Park and the Community Garden;
3. Avoidance and/or mitigation of liability exposure due to dangerous trees, natural features, or geologically unstable areas; and
4. Compliance with all applicable laws.

The LUC shall communicate with the Board, the Island Manager, HMC Management staff, other HMC Committees and organizations, and HMC Members regarding the LUC's plans and projects in order to obtain guidance, support and/or assistance (volunteer or otherwise) as needed.

Recommended:

Kathryn P. Deuster 6/9/12
Chair, Land Use Committee Date

Approved:

[Signature] 6-9-12
President, Board of Directors Date