



# *HMC Management*

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## **POLICY**

Subject: Multiple Ownership

Two or more owners having ownership of a residence or lot on Herron Island is considered as one(1) membership/assessable unit. The following policy will be in place:

All owners' names must appear on the deed for the property.

One owner must be appointed to receive correspondence and billings to vote on Island issues, and be on file with the office.

Only five (5) vehicle decals will be issued for the membership. How they are to be distributed is up to the owners involved, however, registrations for the appropriate vehicles must be on file with the HMC office and the registration names must agree with the names on the deed.

All owners are responsible for payments of assessments, charges, fines and etc.

If assessments and charges are not paid, all owners become delinquent.

This policy supersedes all previous policies on this topic.

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Reed West  
President, HMC Board of Directors

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Date