

A MESSAGE FROM MIKE GRAHAM

CORRECTION ON FERRY OUTSOURCING TIMELINE

It was pointed out at yesterday's Finance committee meeting that the decision to outsource cannot be handled by a vote of the budget. The potential contract is expected to be for two years and our budget is only for one year. Therefore, I stand corrected on my earlier statements at yesterday's Board Meeting. The membership will vote on the question of outsourcing separately, and based on that vote the final budget will be prepared for voting by the membership.

A ferry outsourcing ballot will need to go out to the membership in May for a decision in June. At that time we will know how much to put into the FY18-19 budget to be sent to the members in a June ballot to be counted at the July meeting. Therefore, there will no longer be a requirement for two budgets since the outsourcing decision will already have been made. The following is the new timeline.

1. Proposal Responses due: February 28, 2018
2. Extended Board meeting with members and selected bidder: April 14, 2018
3. Membership ballot released to retain or outsource Ferry operations - May 4, 2018
4. Membership vote on new Board members and Ferry outsourcing - June 9, 2018
- 5.. Membership vote on FY18-19 budget: July 14, 2018
6. Potential Contract commencement date: October 1, 2018

Mike Graham

HMC Board President