

	A	B	C	D	E	F	H	I	J	K	M
2											
3					AU per Audited Financials						
4						Actual	Actual	Budget	Proposed		
5						Oct '15 - Sep 16	Oct '16 - Sep 17	Oct '17 - Sep '18	Oct '18 - Sep '19		
213					HMC WATER	Actual	Actual	Proposed	Proposed		
214						Oct '15 - Sep 16	Oct '16 - Sep 17	Oct '17 - Sep '18	Oct '18 - Sep '19		
215					Assessable Connections	397	397	397	400		
216					Connections minus delinquents	389	389	389	392		
217					Base Fee per Connection	126	88	132	107		
218					Reserve Fee per Connection	93	92	84	109		
219					Tier 2 and Above Excess Water Fee	3,690	8,850	12,056	10,000		
220											
221					Base Assessment per Connection - Annual	219	179	216	216		
222					Base Assessment per Connection - Monthly	18	15	18	18		
223					Base Total Assessments - All Connections	85,042	69,695	84,024	84,672		
224					Note: Base assessment does not include water usage above base or USDA loan repayment if applicable.						
225					Budgeted Base Assessment per Connection - Mthly	18	18	18	18		
226					Budgeted Reserves as a % of total Base fees	42.1%	41.6%	39.0%	50.3%		
227					Total Base Fees + Reserves collected per P&L	85,833	85,653	84,024	84,672		
228					Income						
229					Base Fees	49,665	50,025	51,224	42,100		
230					Usage Fees	3,690	8,850	12,056	10,000		
231					Other	1,110	5,656	1,000	1,000		
232					Water Interest & Handling	8,394	9,134	12,100	10,000		
233					Water Hook Up fee	-	802	100	100		
234					Total Income before Reserves and USDA	62,859	74,468	76,480	63,200		
235					Reserves	36,168	35,628	32,800	42,572		
236					USDA Water Special Assessment	54,097	54,098	53,278	53,278		
237					Total Income	153,124	164,194	162,558	159,050		
238											
239					Expense						
240					Accountant/Auditor	1,460	2,055	3,600	3,600		
241					Bad Check	30	-	100	100		
242					Bank Fee	10	-	50	50		
243					Cell Phone	338	85	250	200		
244					Contract Manager - NWS	5,719	4,601	5,000	5,000		
245					Excise Tax	5,826	5,000	8,000	8,000		
246					Insurance	1,459	1,832	2,000	2,000		
247					Legal	396	978	1,000	1,500		
248					Membership Fees	-	-	-	-		
249					Mileage Reimbursement	328	64	400	500		
250					Miscellaneous	1,356	767	500	2,500		
251					Other	25	-	500	250		
252					Permits & License	2,577	681	2,500	2,000		
253					Postage and Admin (Mailing)	1,333	853	1,500	1,500		
254					Printing	145	-	100	100		
255					Repairs - Parts	-	-	2,000	500		
256					Software upgrades annual fee	-	1,303	900	900		
257					Supplies	1,559	5,179	1,000	1,000		
258					Supplies & Repairs - Contractors	1,826	397	2,000	2,500		
259					Utilities	2,311	2,323	3,000	2,500		
260					Wages - EE benefits % (Pension, Insurance)	741	766	3,390	1,000		
261					Wages - Administrative %	22,117	23,049	19,200	15,000		
262					Wages - Taxes %	2,137	2,377	2,300	2,000		
263					Wages - Water Dept Manager, Meter Reading	9,674	6,224	13,950	8,000		
264					Wages - Payroll Taxes	1,768	1,132	2,240	1,500		
265					Water Sample Test	513	667	1,000	1,000		
266					Total Water Expenses before Reserves and Water Assess	63,649	60,332	76,480	63,200		
267					To Water Reserve (Cap is \$1,800,000 - Balance is \$296,957)	35,406	34,626	32,800	42,572		
268					USDA Water Special Assessment	53,278	53,278	53,278	53,278		
269					Total Operating Expense	152,333	148,236	162,558	159,050		
270					Net Income (Loss)	791	15,958	-	-		
271											
272					General note: Every five years a Sanitary Survey is						
273											
274											